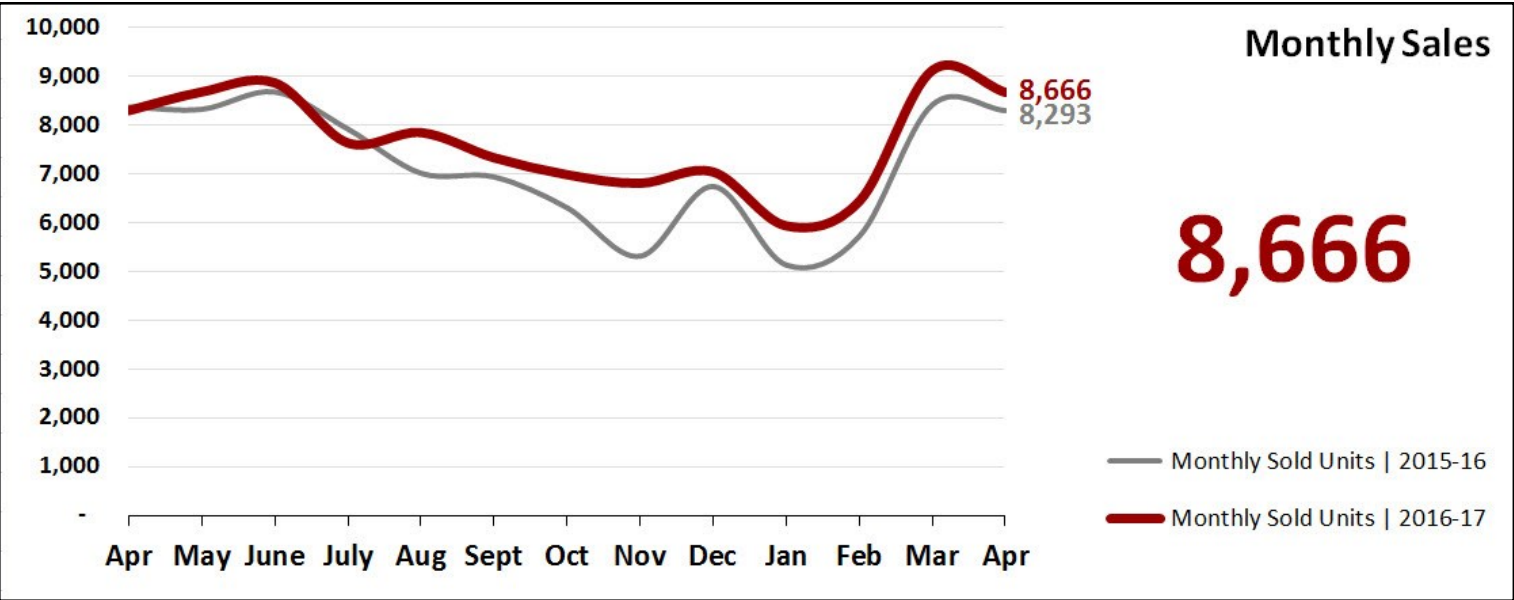


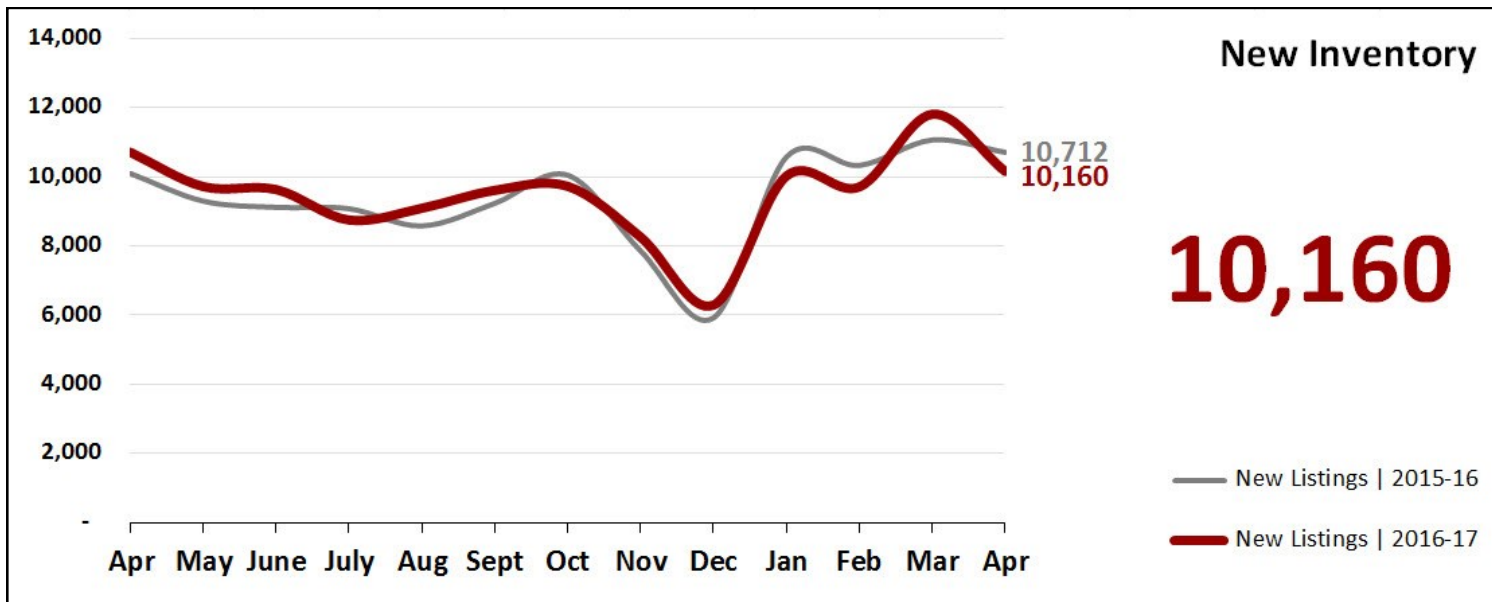


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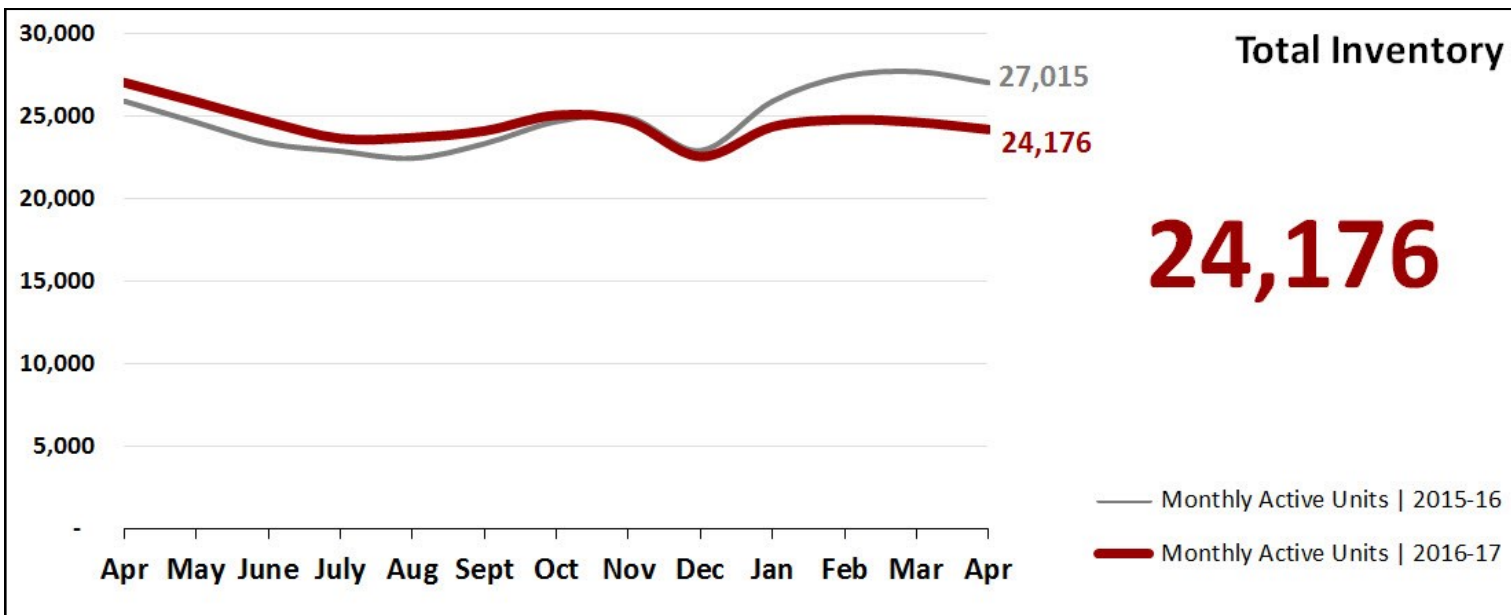
Sales are down -4.9% month-over-month. The year-over-year comparison shows an increase of +4.5%.

Closed MLS sales with a close of escrow date from 4/1/2017 to 4/30/2017, 0 day DOM sales removed



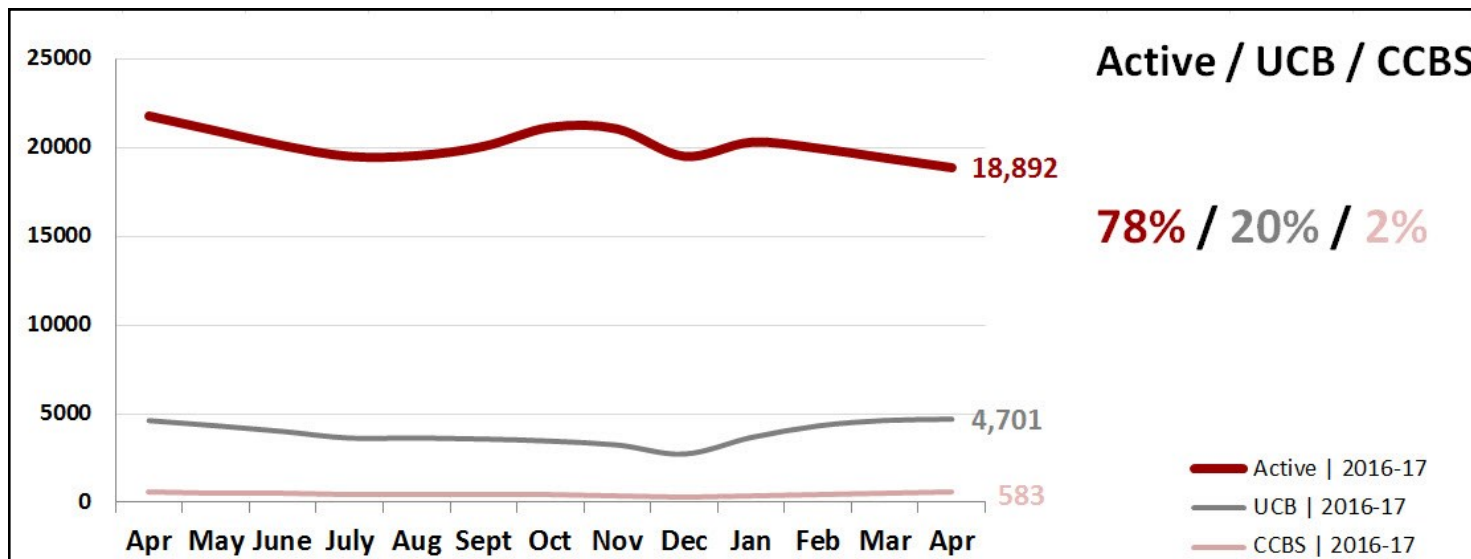
New inventory is down -14.0% month-over-month while the year-over-year comparison shows a decrease of -5.2%.

New MLS listings that were active for at least one day from 4/1/2017 to 4/30/2017, 0 day DOM sales removed



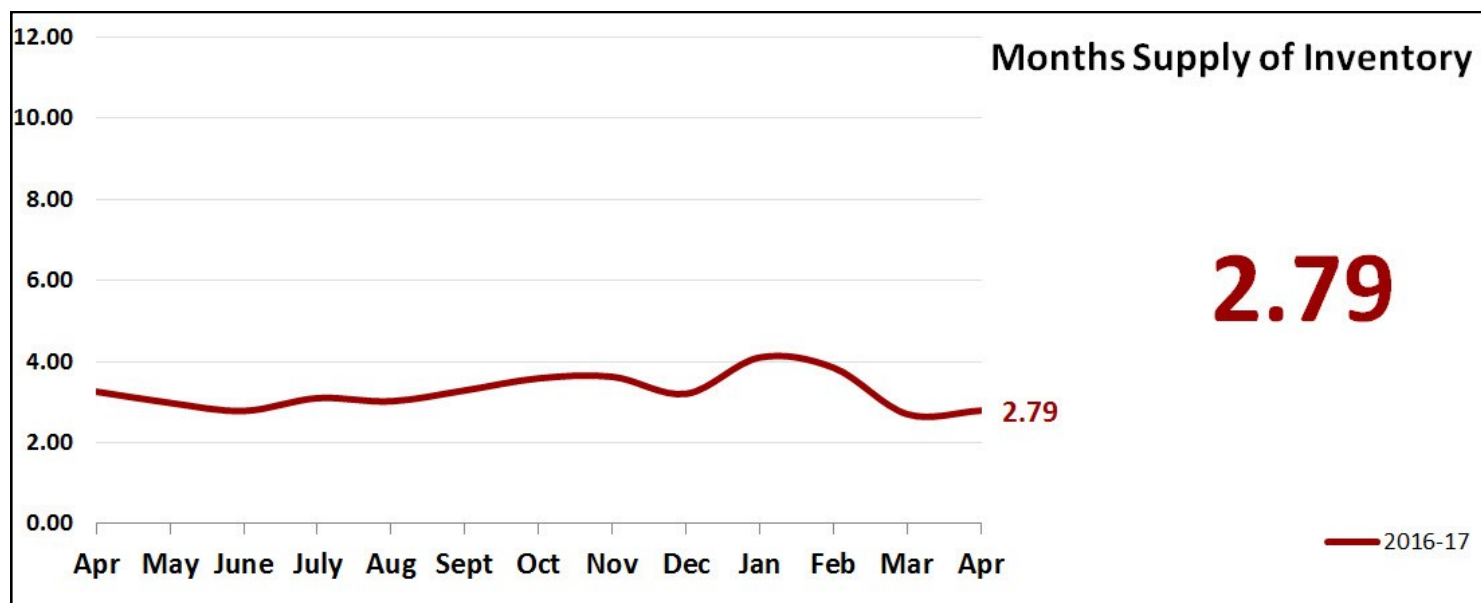
Total inventory has a month-over-month decrease of -1.8% while year-over-year reflects a decrease of -10.5%.

Snapshot of statuses on 4/30/2017



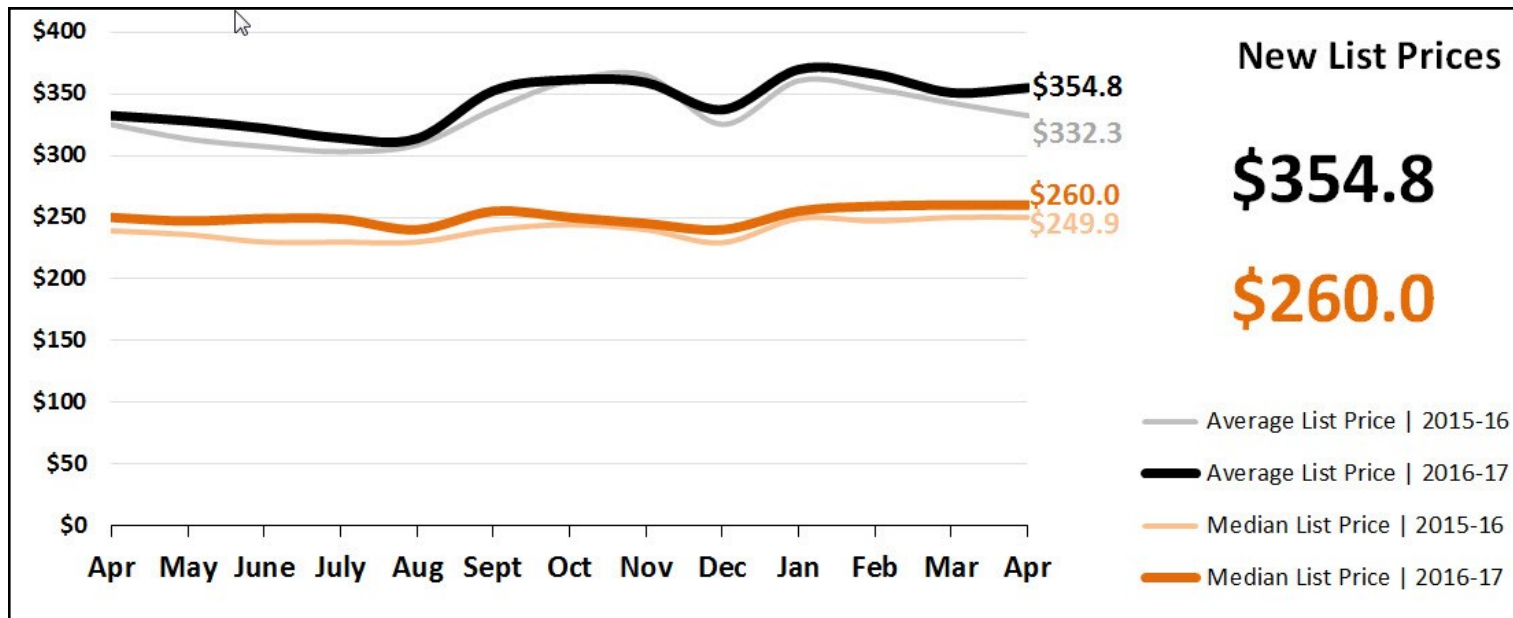
April UCB listings per-
cent of total inventory
was 19.4% with April
CCBS listings at 2.4% of
total inventory.

Snapshot of statuses on 4/30/2017

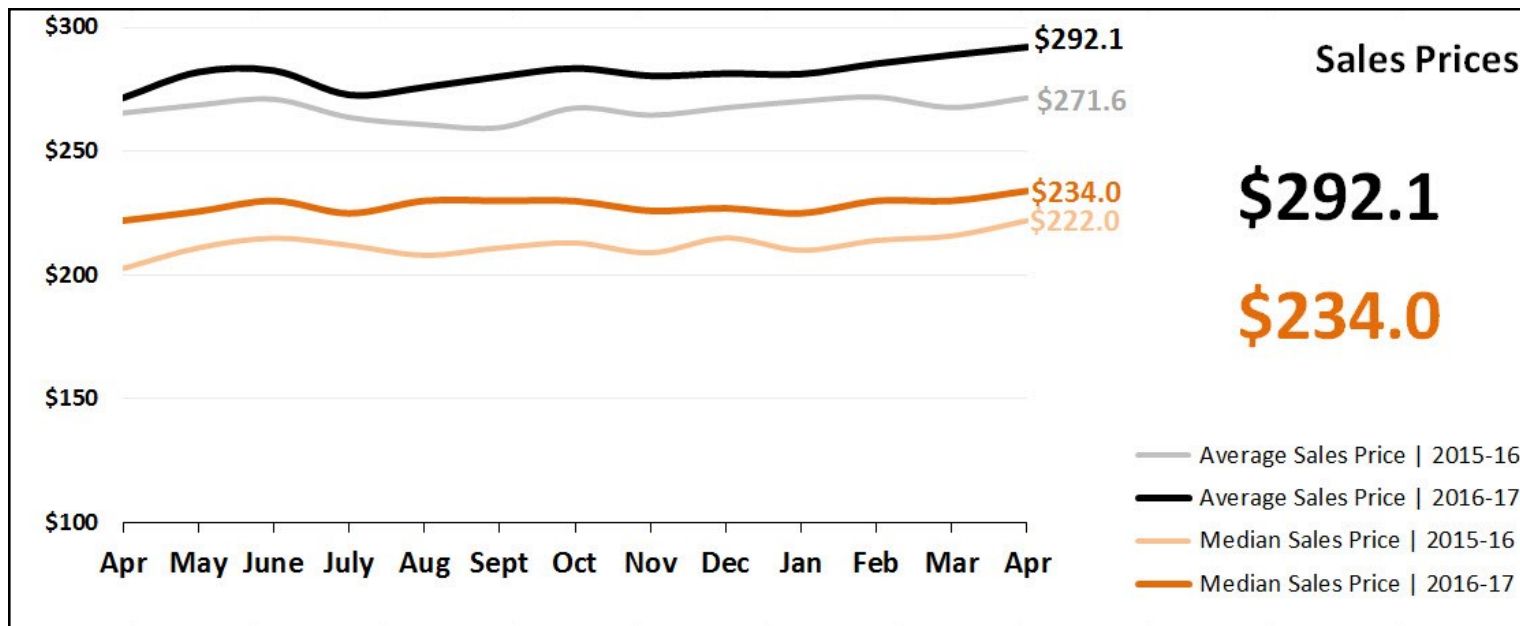


Months supply of in-
ventory for March was
2.70 with April at 2.79.

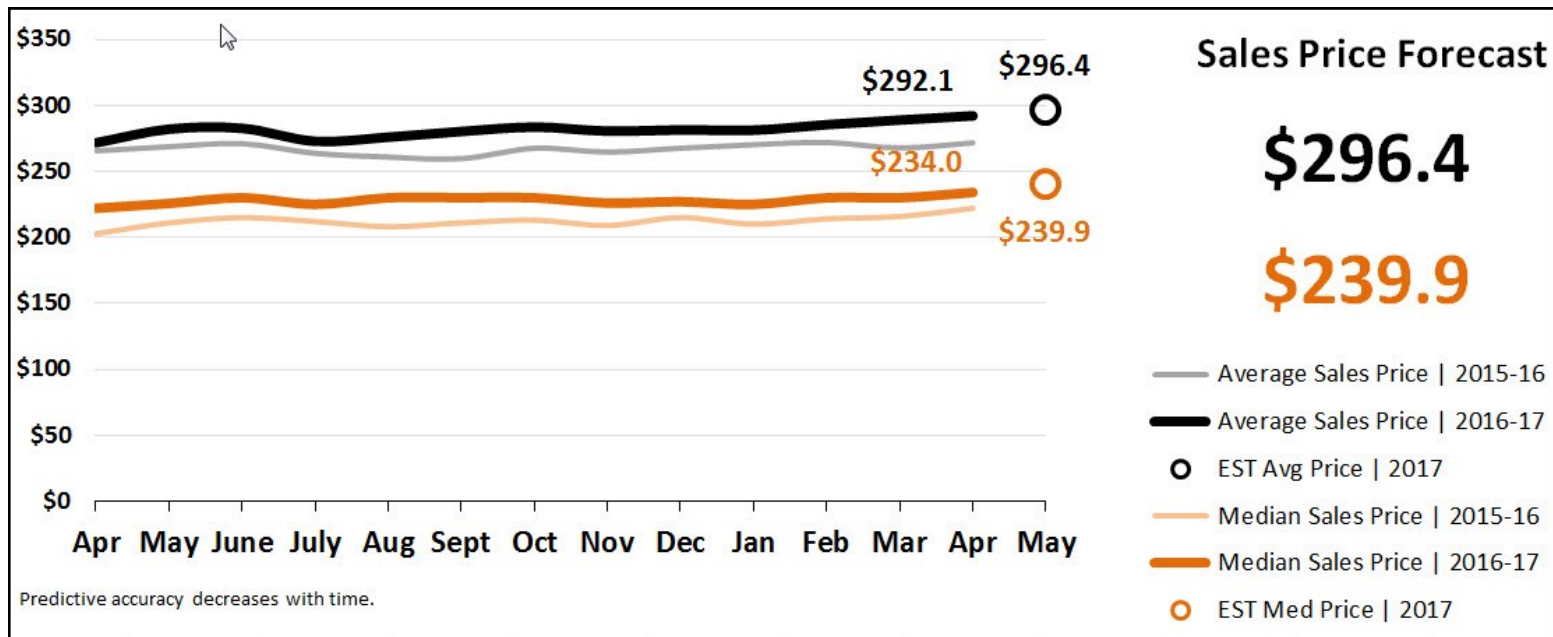
Current inventory of Active/UCB/CCBS divided by the monthly sales volume of April 2017, 0 day DOM sales removed



List prices of new listings with list dates from 4/1/2017 to 4/30/2017, 0 day DOM sales removed

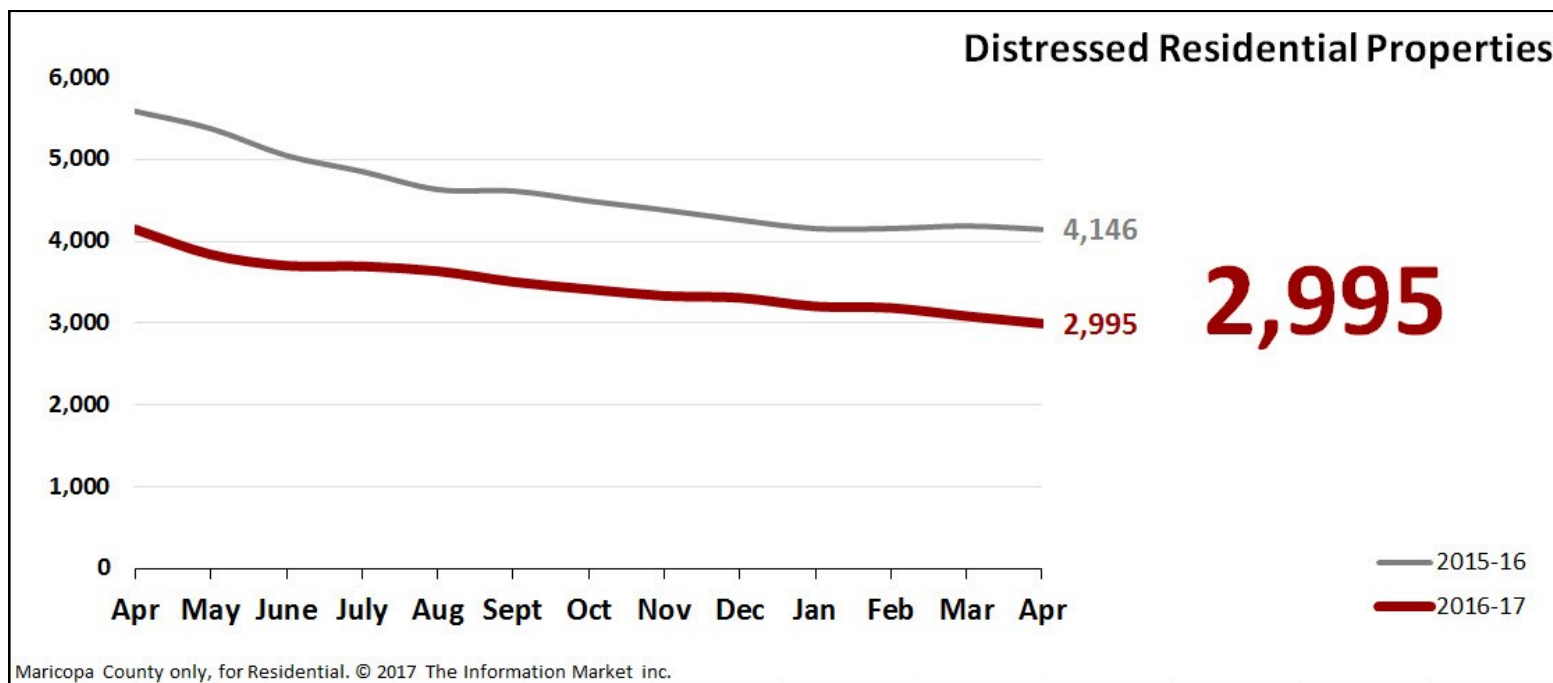


MLS sales prices for closed listings with a close of escrow date from 4/1/2017 to 4/30/2017, 0 day DOM sales removed



An increase is forecasted for average sales price with median sales price also increasing in April.

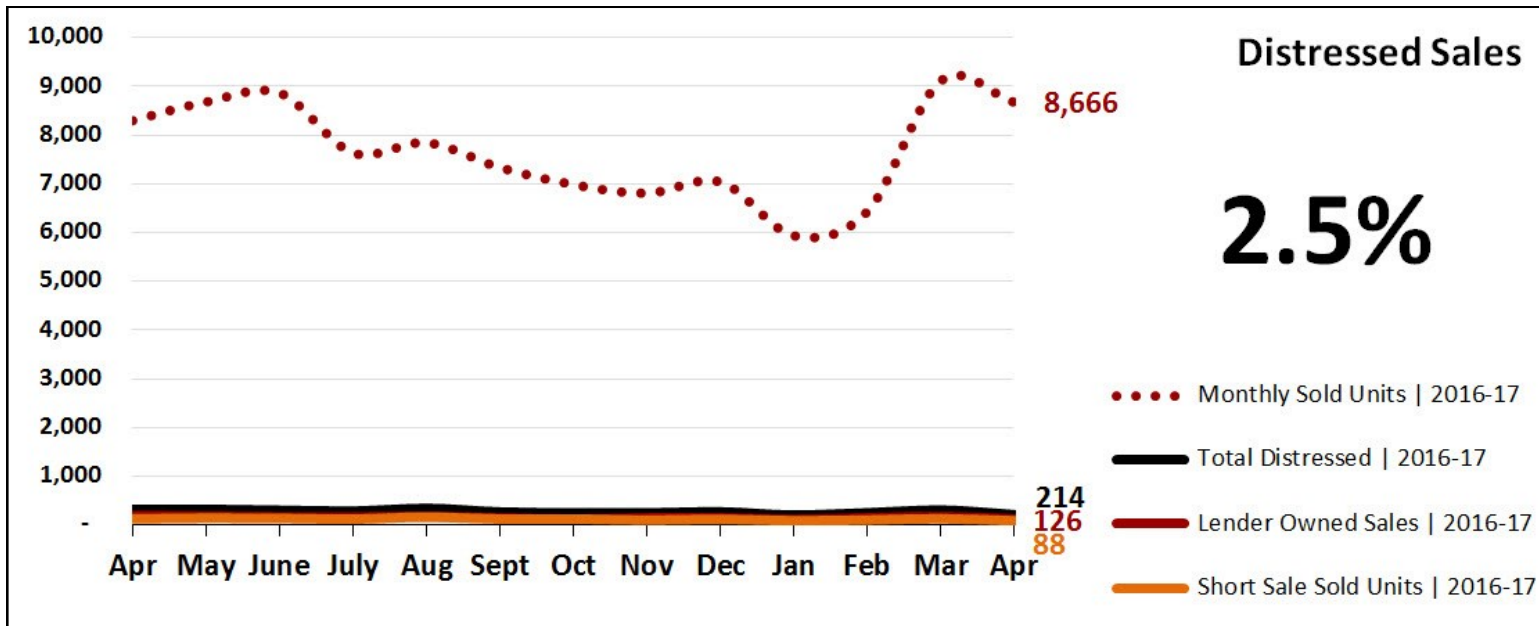
ARMLS proprietary predictive model forecast, 0 day DOM sales removed



Foreclosures pending month-over-month showed a decrease of -2.9% while the year-over-year figure was down -27.8%.

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Snapshot of public records data on 4/30/2017 active residential notices and residential REO properties



Distressed sales accounted for 2.5% of total sales, down from the previous month of 3.4%.

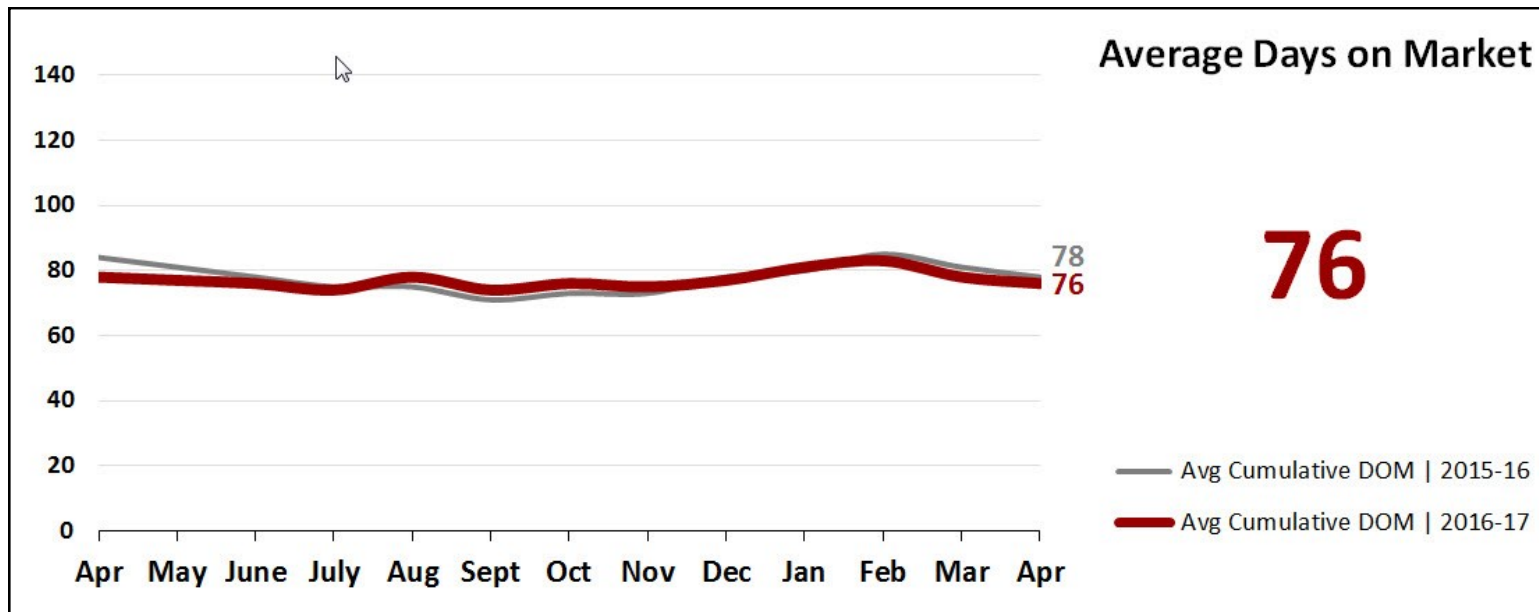
Short sales dropped -31.8% year-over-year.

Lender owned sales dropped -36.0% year-over-year.

Lender owned sales are MLS sales 4/1/2017 to 4/30/2017 where *Lender Owned/REO, HUD Owned Property* special listing conditions were selected

Short sales are MLS sales 4/1/2017 to 4/30/2017 where *Short Sale Aprvl Req, Previously Aprvrd SS or Lender Approved SS* special listing conditions were selected

0 day DOM sales removed



Days on market were down -2 days year-over-year while month-over-month decreased -2 days.

Average of all closed listings 4/1/2017 to 4/30/2017 where DOM was greater than 0

Editor's note: Rather than withhold the monthly numbers and graphs until the commentary is published mid-month, we have chosen to publish STAT in two editions on ARMLS.com. This hyperlink will be updated with commentary once published.